

Holiday Acres Property Owners Association

Balance Sheet

As of August 31, 2020

09/02/20

Accrual Basis

	<u>Aug 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
Legal Reserve Account 28004190	1,139.67
Legal Reserve Savings 301636249	44,169.48
Operating Account 027001783	1,597.51
Wetlands Project Account	10,000.00
Total Checking/Savings	<u>56,906.66</u>
Accounts Receivable	
Accounts Receivable	13,909.45
Total Accounts Receivable	<u>13,909.45</u>
Other Current Assets	
Undeposited Funds	325.00
Total Other Current Assets	<u>325.00</u>
Total Current Assets	<u>71,141.11</u>
TOTAL ASSETS	<u>71,141.11</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	1,055.40
Total Accounts Payable	<u>1,055.40</u>
Credit Cards	
Bank of the San Juan Debit Card	333.00
Total Credit Cards	<u>333.00</u>
Total Current Liabilities	<u>1,388.40</u>
Total Liabilities	1,388.40
Equity	
Opening Balance Equity	7,588.16
Retained Earnings	86,333.71
Net Income	-24,169.16
Total Equity	<u>69,752.71</u>
TOTAL LIABILITIES & EQUITY	<u>71,141.11</u>