

Holiday Acres Property Owners Association

Profit & Loss

09/02/20

January through August 2020

Accrual Basis

	Jan - Aug 20
Ordinary Income/Expense	
Income	
2002 Legal Assessment Income	-531.15
Dues Income	-21,372.55
Late Fee Income	1,970.00
Transfer Fee Income	50.00
Total Income	-19,883.70
Gross Profit	-19,883.70
Expense	
Bank Service Charges	0.00
Insurance Expense	1,088.00
Licenses and Permits	33.00
Outside Services	124.04
Postage	355.00
Printing	136.40
Professional Fees	
Legal	2,687.50
Total Professional Fees	2,687.50
Wetland Project Expense	33.86
Total Expense	4,457.80
Net Ordinary Income	-24,341.50
Other Income/Expense	
Other Income	
Interest Income	172.34
Total Other Income	172.34
Net Other Income	172.34
Net Income	-24,169.16