

may be dispensed with. Further, all such notices may be dispensed with as to any member not present who has waived notice in writing. The Board of Directors shall call a special meeting of members, in like manner, whenever requested to do so in writing by a member or members constituting not less than ten percent of the outstanding membership of the Association. No business other than that specified in the Notice of the special meeting shall be transacted at any special meeting of the members.

Section 4: NOTICE OF MEETINGS. Written notice stating the place, day and hour of any meeting of members and, in the case of a special meeting, the purpose or purposes for which the meeting is called, shall, unless otherwise prescribed by statute, be delivered not less than ten (10) nor more than fifty (50) days before the date of the meeting, either personally, or by mail, by or at the direction of the President, or the Secretary, or the officer or other persons calling the meeting, to each member of record. If mailed, such notice shall be deemed to be delivered when deposited in the US Mail, addressed to the member at his address as it appears in the records of the Association, with postage thereon prepaid.

Section 5: QUORUM. The presence in person or by proxy, of a majority of the voting members shall be necessary for a quorum for the transaction of business, but a lesser number may adjourn for a period not to exceed sixty (60) days at any one adjournment, and the Secretary shall thereupon give at least ten days notice in writing to each member entitled to vote who was not present either in person or by proxy at such meeting.

Section 6: VOTING. The owners of each lot subject to the Covenants, if voting members, shall have one (1) vote. When more than one person holds an interest in a lot, they may appoint one of the co-owners or a delegate as proxy to cast a vote for the lot. The vote for such lot shall be cast as the owners thereof agree, but the voting interest allocated to such lot shall not be divided among co-owners.

Section 7: MANNER OF VOTING. A Voting Member shall be entitled to vote in person or by written proxy. A proxy shall be valid for eleven (11) months from the date of its execution unless otherwise provided in the proxy. Voting Members shall also be permitted to vote by mail for election of Directors or other officers. Any other matter requiring a vote of the membership is also authorized by mail and a majority vote of the Voting Members casting ballots is required for decision except a proposed plan of merger, consolidation or dissolution shall require an affirmative vote of at least 2/3 of the members entitled to vote..

Section 8: ACTION BY MEMBERS WITHOUT A MEETING. Any action required or permitted to be taken by the members may be taken without a meeting provided written consent to such action describing the action taken and signed by voting member is delivered to the Secretary of the Association for inclusion in the Association records. The action shall be effective upon the date of the last consent, unless the consent specifies a different effective date.

Section 9: WAIVER OF NOTICE. When any notice is required to be given to any member, a waiver thereof in writing signed by the person entitled to such notice, whether before, at, or after the time stated therein shall be equivalent to the giving of such notice. The attendance of the member at any meeting shall constitute a waiver of notice, waiver of objection to defective notice of such meeting, or a waiver of objection to the consideration of a particular matter at the member meeting unless the member, at the beginning of the meeting, objects to the holding of the meeting, the transaction of business at the meeting, or the consideration of a particular matter at the time it is presented at the meeting.