

proportionate share of the total liability thereof as the common interest of each lot owner bears to the aggregate common interest of all the lot owners.

Section 3: INSURANCE. The Board of Directors shall obtain and maintain in full force and effect the insurance coverage required by the Covenants or by law. The Board may require any Managing Agent or independent contractor providing services to the Association to obtain and maintain in full force and effect such insurance coverage as the Board deems appropriate for the services being rendered.

**ARTICLE IX
MISCELLANEOUS PROVISIONS**

Section 1: SEAL. The Seal of the Association shall be as follows:

A circular impression bearing the words, "Holiday Acres Property Owners Association" in the outer circumference of the impression which surrounds the word "SEAL", and conforming with the impression in the margin of this page.

Section 2: FISCAL YEAR. The fiscal year of the Association shall be from January 1st to December 31st until changed by the Board of Directors subject to applicable law.

**ARTICLE X
AMENDMENTS**

Section 1: BY MEMBERS. The Bylaws of the Association may be altered or amended by a majority vote of those votes cast by all Voting Members either in person or by mail.

CERTIFICATE

I, the undersigned, Secretary of Holiday Acres Property Owners Association, do hereby certify that the foregoing is a true and complete copy of the Bylaws of said Association and as the same were adopted by the Directors of said Association on the 19th day of March, 1997.

IN WITNESS WHEREOF, I have hereunto affixed the Seal of said Association and subscribed my name this 22nd day of March, 1997.

Cathy Justus

