

Holiday Acres Property Owners Association

05/08/23

Balance Sheet

Accrual Basis

As of December 31, 2021

	<u>Dec 31, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
Legal Reserve Account 28004190	2,025.88
Operating Account 027001783	4,044.65
Wetlands Project Account	4.00
Total Checking/Savings	<u>6,074.53</u>
Accounts Receivable	
Accounts Receivable	-991.83
Total Accounts Receivable	<u>-991.83</u>
Other Current Assets	
Undeposited Funds	721.25
Total Other Current Assets	<u>721.25</u>
Total Current Assets	<u>5,803.95</u>
TOTAL ASSETS	<u>5,803.95</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	-408.00
Total Accounts Payable	<u>-408.00</u>
Total Current Liabilities	<u>-408.00</u>
Total Liabilities	-408.00
Equity	
Opening Balance Equity	7,588.16
Retained Earnings	40,401.25
Net Income	-41,777.46
Total Equity	<u>6,211.95</u>
TOTAL LIABILITIES & EQUITY	<u>5,803.95</u>